

Bundling competences - merging – expanding

ARJES founds ARJES IMPAKTOR GmbH and takes over EuRec Environmental Technology GmbH

Since its foundation, ARJES has stood for innovative product developments in the field of industrial shredding technology as well as for a successful corporate strategy. Once again, the mechanical engineering company from Leimbach shows determination to satisfy the requirements of the recycling industry and its own growth course by sending out a strong signal to customers and business partners.

As a first step for a better future development, ARJES plans to bundle its competencies. Because of the unchanged high demand and the increasing competitive pressure in the mobile compact class sector, it was decided to build a separate company. From now on, under the leadership of the main shareholder, Mr. Norbert Hammel, and the new management, Mrs. Isabell Hammel, Mr. Hammel's daughter, the core business of the diesel-mobile twin-shaft shredder IMPAKTOR is covered by the ARJES IMPAKTOR GmbH at the known location in Leimbach.

Furthermore, the existing premises were no longer up to the further development and the day-to-day business. New capacity-related solutions also had to be found for the EKOMAXX and TITAN product lines. For this reason, in the last few months there were several conversations with the company EuRec Environmental Technology GmbH and its shareholder, the WELLE Environmental Group Co., Ltd. in Changzhou, China. The local closeness, the competence in the manufacture of twin-shaft shredders for decades and the structural and logistic equipment of the location in Merkers fit together perfectly to the expansion plans of ARJES GmbH.

"We can now say with pride and great pleasure that the very constructive talks have come to a successful conclusion for all parties. We would like to announce that ARJES GmbH has taken over 100% of the shares in EuRec Environmental Technology GmbH as well as the real estate and land of the company headquarters in Merkers with effect from April 1, 2023. In addition, all employees, consisting of around 50 qualified and experienced specialists, will continue to be employed," says managing partner Thomas Hayn. EuRec is a medium-sized mechanical engineering company from Thuringia. Originally founded as a product of HAREMA (Hammel Recycling Maschinenbau GmbH), it has specialized in the manufacture of waste treatment technology since its origin in 1995.

In the next few weeks, ARJES GmbH intends to relocate its headquarters to the new location in Merkers. This includes the management, administration, engineering, service and manufacture of the entire product portfolio, with the exception of the mobile machine type IMPAKTOR. Aim of the acquisition of the company EuRec is specialization, standardization and, above all, the urgently needed increase in productivity. By the additional personnel and production capacity, ARJES can keep its delivery times significantly shorter in the future and continue to live up to its philosophy of offering recycling machines at the best price-performance ratio in the industry.

With dismissal of the former EuRec Environmental Technology GmbH management, Mr. Thomas Hayn was appointed as sole managing director of the company EuRec.

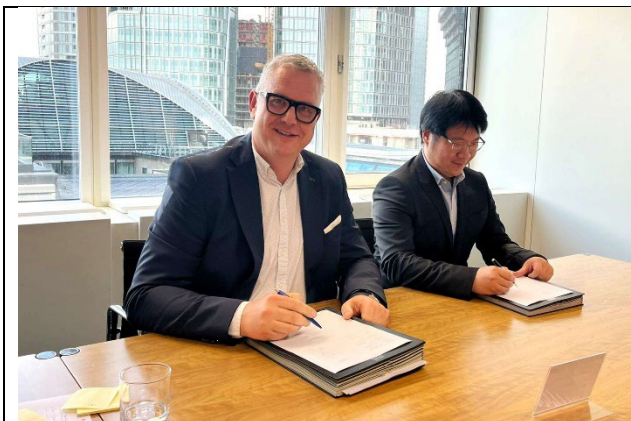
“Our aim is to maintain the EuRec brand, revitalize it, and make it competitive and successful. In this way, an addition to the ARJES product range will be offered and made available to the market through our approximately 50 sales partners worldwide,” explains Thomas Hayn further.

Because ARJES only manufactures twin-shaft shredders with asynchronous operation, shredders of the EuRec brand will be offered with synchronous functioning. The current EuRec range of products undergoes a revision within the next months. Additionally, with the WELLE Environmental Group Co., Ltd. in Changzhou, China, ARJES was able to welcome a strong partner, who will provide the company with strategic support and, with its three sales partners, will act as the exclusive dealer for ARJES and EuRec in China and large parts of Southeast Asia in the future. On a license basis, the WELLE group manufactures the existing product range of EuRec machines at the company headquarters exclusively for the Chinese and Southeast Asian market.

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Thomas Hayn signing the contract for the takeover of EuRec Environmental Technology GmbH



View of the new ARJES GmbH headquarters in Merkers, Thuringia



In the future, the diesel-mobile twin-shaft shredder IMPAKTOR 250 evo II will be manufactured and sold by the newly founded ARJES IMPAKTOR GmbH



From now on, The EKOMAXX product line is to be produced at the new location of ARJES GmbH in Merkers



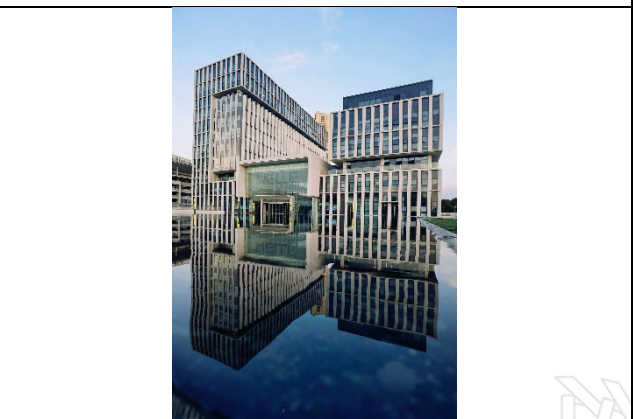
The powerful twin-shaft shredders of the TITAN class are also moving to Merkers together with ARJES GmbH



The EuRec brand machines will be revised in the coming months and made competitive again by ARJES GmbH



With the WELLE Environmental Group Co., Ltd. in Changzhou in China, ARJES was able to gain a strong partner



Corporate Headquarters of WELLE Environmental Group Co.,Ltd. in Changzhou, China